



RETIREE ASSOCIATION

UNMRA BOARD OF DIRECTORS MEETING Tuesday, October 27, 2020, 1:30 PM – 3:00 PM Zoom, 557 216 7514 AGENDA & MINUTES

Members Present: Becky Adams, Tim Backus, Breda Bova, Mike Dougher, Leslie Easom, Viola Florez, Dubra Karnes-Padilla, Bev Kloeppe, Kevin Malloy, Les McFadden, Alfred Mathewson, John Trotter and Connie Vance

Members Absent: Steve Borbas & Joyce Szabo

- I. **Approval of Minutes:** September 22, 2020, Approval of Agenda
 - a. September 22nd minutes approved
 - b. Agenda approved
- II. **President's Report – Kevin Malloy**
 - a. **Board of Regents Meeting, October 21, 2020:** Kevin stated that the university seal is still a problematic situation. The Regents expressed regret the football game had to be canceled. Also, the Regents praised UNM community for their response to COVID and Kevin thanked Bev for her help.
 - b. **Resolve Dues Issue, Discuss BBER Report on ERB, HR Letter**
- III. **Treasurer's Report – Becky Adams**
 - a. Becky reviewed September 2020 financials
 - b. **Resolve Spousal Dues Issue:** Board will increase Lifetime membership with spouse to \$135.
 - c. **Printer for Treasurer:** Board approved purchase of printer for Treasurer for invoices and letters sent out. Kevin suggested setting a \$500 yearly budget for office supply items.
 - d. **Student Scholarship Fund:** Board discussed if to award funds each semester or yearly. Depending on budget, the board will review what funds will be available each semester. The board would also like to include the information for the fund in the HR letter that will be sent out.
- IV. **Legislative Report – Dub Karnes-Padilla & Breda Bova**
 - a. IPOC met on October 6th, Dubra and Alfred are working on a letter expressing concern of the new ERB investment strategy for the November 6th meeting. Dub let the board know the stakeholders meeting on October 19th to discuss the BBER report. There is an error on the report on page 38 where the numbers are transposed on the seesaw ERB should be \$31,460 and PERA should be \$54,500. Alfred recommended sending a letter to the PERA, ERB and IPOC addressing concerns with report which includes the possibility of gender bias and discrimination.
- V. **Benefits Report – Leslie Easom**
 - a. Leslie discussed that last year at FSBC, HR was asked to provide information for healthcare reserves. In the meeting minutes, Joey presented a handout, however, when FSBC had minutes reviewed, Joey stated he did not know if he could provide the handout to committee members. Leslie believes the reserve is currently at \$13 million.
 - b. Bev let the group know that open enrollment is currently happening for post 65+ retirees
- VI. **Program Report – Joyce Szabo**
 - a. No update regarding programs
- VII. **Membership/Communication Report – Mike Dougher & Kevin Malloy**
 - a. **HR Letter:** Kevin requested an ad-hoc committee to draft and review letter. Timeline for completion would be November 2020 with mailing in January 2021.
- VIII. **New Business**
- IX. **Adjourn**

The motion to adjourn the meeting passed by unanimous vote (Dubra moved, Joyce second).