UNM Retiree Association Board of Directors
Minutes
January 22, 2019

Present: Steve Borbas, Kevin Malloy, Joyce Szabo, Fred Rose, Rosalie Otero, Mike Dougher, Bev Kloeppe, Donna Smith, Constance Vance, Leslie Easom, Jerry White, Pug Burge & Breda Bova
Absent: Rosalie Otero
Staff: Guinevere Beard
Meeting Called to Order at 1:39 pm

Approval of Minutes
Approval of November 27th minutes.
Corrections: Christopher Rudiths last name, and “When Donna is not around”
Motion to approve: Bev
Second: Mike

President’s Report

- Regents Meeting: The President talked about connections at CNM. There is a strong efforts to connect with community colleges. President Stokes talked about safety around UNM, veterans and the inclusive environment, the audit, the construction projects, and the library storage for books. Athletics and Popejoy want to work together on a project, but will be discussed more next month.
- KUNM: Steve wants to take names for the fundraiser in March. All of the board is available until they know the dates and times. Rich wants to extend the Provost Office services to the Retiree Association Board.
- New Board Members: Kate Krause is interested in joining the board. She will send her bio to Steve and to Guin to send to the rest of the board. Kate will be joining the meetings next month. Jerry motioned for Kate to join the board, and Bev seconded the motion.
- Gloria Birkholz email: The email included looking at investments and transparency. Dub stated that it may involve this legislature. Bev explained that there is money to be saved by having one group of people doing the investing.
- Roberta Ramo/Regents: Roberta Ramo was assigned by the governor to select the regents for the University of New Mexico. Steve recommended Mike Dougher and Carol Stevens about being a Regent to represent the Retiree’s, but the Regent candidates are already in their final stages.
- End of year report to members: Steve was going to write the end-of-year report, but Steve still needs more time to finish it.
Treasurer’s Report:
- For the Profit Loss to date the loss in cash position has only been $671.22 and paid our $4,250 for AROHE, $3,200 for Strategic Planning, and our portion of the Open House was $1557.40. Jerry is still cleaning up the membership list. Jerry really wants to do a picnic and wants to do the holiday party again. Scholarships could be a possibility to incorporate in the strategic plan for 2019. Jerry would like to have a whole year of data about budget. Membership Report: Kevin, Mike, and Jerry met after the last meeting and talked about combining the three committees together and discussed about getting extra help from the Provost Office. Mike would like to have a meeting involving Mike, Jerry, Kevin, and the Provost Office.

Communications Report: MarketPlace has changed the system where MarketPlace will send an email the Retiree Association email on who to send an invoice to.

Legislative Report:
- Put together a budget of $100 for bags and water for the. Training session on December 7th, and about 20 people attended. On February 6th the ERB and PERA will be meeting but the times are still unknown. Dan said if anything falls through the cracks in the first two weeks that we did not have to pay him. He spoke to John Smith and Howie Morales. Dan believes they may put a hold so they can study the pension system.
- Senate Bill 157: You can convert your sick leave into education credit. Dub wrote a letter to the committee members explaining her concern since we already have Senate Bill 14.
- Monday, January 28th: UNM at the Roundhouse Day. There are six others joining Dub to the Roundhouse. Dub will send the talking points to those on the board that will be present there. Dan has been letting Dub know who he has been meeting with.
- Senate Bill 14: The goal is to pass Senate Bill 14. We have analyzed this Bill over the last year, but if it can’t be passed as it is then we must stop and study this. We do not want the COLA changed. In the Legislation Priorities they are supporting a fairness of the ERB.

Benefits Report:
- Joey is going to come to the March 4th Veba meeting. Joey will come to talk about the current questions about Veba. Bev is working on the two things on the strategic place which are comprehensive list of benefits for Retirees and get it on the website and have the website updated. Blue Cross Blue Shield has sent out different advertisement then what was discussed.
- Faculty/Staff Benefits Committee: Leslie spoke to Jean Hinly about going to Faculty Senate to talk about the UNM Team Health Initiative and to see if Faculty/Staff Benefits supports it. The Faculty/Staff Benefits supports it but with an asterisk.
Communications Report:
- Combined with the Treasures Report

Membership Report:
- Combined with the Treasures Report

Programs
- This coming Thursday, Andrew, the Albuquerque Museum Director, is going to give us a tour. There could be a possibility to have a tour of the KiMo Theater which we could do next month.

AROHE
- The board has a conference call once a month for over an hour. They have two retreats a year, and the first retreat is February 4 to the 6th to Las Vegas. From the phone conference call was that the organization about $140,000. Joyce wants to know what they are doing with that money. They want to raise the membership dues.

ERB Financial Meeting:
- In September of 2018 we experienced an income gain of 944 million dollars, and that was a net gain of 301 million. The assets increased from 12.6 billion dollars to 13.1 billion dollars. The funds returned was 7.5% net of expenses. Over the past 5 years it has returned 7.5%. Over the past 3 years it has returned 9.6%. The fund has a total of 54% in equities and the rest is in fixed incomes, private equities, etc. We are ranked 9th in the billion-dollar ranked.

Survey:
- 78% who took the survey stated they did not want to be more involved, but the active members are also 78%. The satisfaction of the Retirees focuses on the Benefits were high. We can ask for people to be volunteers could start a cycle to get our membership more involved.

MOU with President and RA:
- Breda talked to Mitch about having a reception with them. Mitch seems to find it okay, and Breda wants to involve Cinnamon for the next meeting possibly. Breda wants to see if the President can meet with the President of the Retiree Association at least once a semester.

Old Business:
- No Report Given

New Business:
- No Report Given

Adjournment:
3:46 pm